



**FOUNDATION FOR SOCIAL
PROGRAM INITIATIVES
(FOSPI)**

Annual Report 2024

A world where we can all achieve our dreams.





A Note from the Executive Director

Dear Supporters and Partners,

As we reflect on the year 2024, I am filled with gratitude and pride for the strides we have made at the Foundation for Social Program Initiatives (FOSPI). Our mission to develop and implement data-driven, evidence-based sustainable intervention programs has been at the forefront of our activities, and we have seen significant impacts in the communities we serve.

We are focused on several key areas, such as education, gender equity, healthcare, mental health, and poverty/hunger alleviation. Our goal is to increase access to quality education for marginalized communities, promote gender equity by providing vocational training and economic opportunities for women, advocating for equal rights, and supporting initiatives that promote women's leadership.

In healthcare, we aim to improve health outcomes by providing healthcare facilities and medical supplies to underserved areas, conducting health education programs, and supporting research and innovation. Our mental health initiatives focus on enhancing awareness, access, and support through comprehensive interventions.

Despite our achievements in 2024, we faced significant challenges. The communities we serve continue to struggle with poor infrastructure, such as lack of electricity, poor road networks, and inadequate clean water supply. Economic hardship and unemployment remain prevalent, with many widows and business owners struggling due to high costs and low capital. Additionally, the absence of healthcare facilities and educational barriers, such as the lack of secondary schools and expensive transportation, have hindered progress.

Our outreach programs, such as the 2024 Christmas outreach in NSAN, Akpabuyo and Okoyong communities highlighted these challenges. Community members shared their experiences of poor living conditions, lack of jobs, and inadequate healthcare and education facilities. These narratives have been crucial in shaping our understanding and response to the needs of these communities.

Looking ahead to 2025 and beyond, we aim to enhance educational support through scholarships, school rehabilitation, and funding for transportation. In healthcare, we will work towards rebuilding hospitals, providing medical aid, and training health workers. We also plan to boost local economies by funding small businesses and farmers, and empowering youth through vocational training and job creation programs. In the near future, we plan to provide infrastructure development, including electricity provision, road repairs, and clean water systems.

We are committed to continuing our work with the same dedication and passion, and we look forward to your continued support as we strive to create sustainable development and positive change in the communities we serve.

Thank you for being a part of our journey.

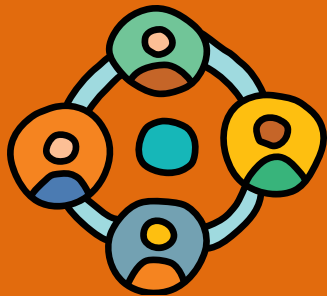
Warm regards,

The logo for FOSPI Foundation, featuring the word "blessing" in a blue, lowercase, cursive font.

Blessing Asuquo-Ekpo
Executive Director
FOSPI Foundation



Key Accomplishments



3

Number of Communities Impacted

We supported 3 underprivileged communities (Nsan • Akpabuyo • Okoyong) during the 2024 holiday season through free meals, relief distribution, education, and mental health awareness.



2000

Number of Free Meals Distributed

125

Number of Free Mental Health Counseling

Through donations and support from our partners and donors, we distributed 2,000 free meals and 125 free mental health counseling sessions



34

Number of Interviews Conducted

100s

Number of Individuals Supported

We conducted 34 Interviews as part of our needs assesment process, community-wide engagement and feedback collection. Hundreds of individuals received support through the distribution of shoes & other relief items



**\$3050/
N5,000,000**

Amount of Money Raised

All that we accomplished was possible through the funds raised to help us achieve our goals.



Get to know us



We are a program management non-governmental organization implementing data-driven, evidence-based sustainable intervention programs to target and stimulate positive outcomes and impacts in areas of education, gender equity, healthcare and wellbeing, mental health and poverty in Nigeria.



Our Mission

To develop and implement data-driven, evidence-based sustainable intervention programs in the areas of education, gender equity, physical health and wellbeing, mental health, and poverty. Through empirical research, problem analysis, and needs assessment, we aim to educate, empower, and positively impact individuals and communities. We strive to track, monitor, evaluate, and value the effectiveness and cost-efficiency of our interventions.



Our Vision

A world where every individual has equal access to education, opportunities, and resources, resulting in sustainable development in education, gender equity, health and wellbeing, mental health awareness, and poverty alleviation.



Our Strategy

- Conduct empirical research and access current practices
- Conduct a targeted Problem analysis and needs assessment
- Plan, design and implement intervention idea
- Track, monitor and evaluate,
- Value and cost the effectiveness of intervention



Finances

Statement of Activities

Revenue and Support	Total N	Total \$
Contributions From Individuals	4087670.00	2476.00
Fundraising Event Revenue	965330.00	585.00
Total Revenue and Support	5053000.00	3061.00
Expenses		
Bank Account Opening Expense	150000.00	91.00
Christmas Feeding and Mental Health Outreach	4698695.00	2845.00
Salaries and Stipends	110000.00	67.00
Total Expenses	4958695.00	3003.00
Change in Net Assets	94305.00	57.00

Statement of Cash Flows

Operating Activities	2024 N	2024 \$
Donations to Cashapp	1305941.00	\$791.00
Cash Donations	932815.00	\$565.00
Donations to Paypal	378079.00	\$229.00
Donations in Naira	2341118.00	\$1418.00
Net Cash From Donations	4957953.00	\$3003.00

Fospi's official 2024 financial statements can be found at <https://www.fospifoundation.org/wp-content/uploads/2025/03/FOSPI-2024-Financial-Statement.pdf>






Contact us



If you have any questions, concerns or would like to partner, donate or support our work. Please contact us via the various channels below.




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